

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding [MOU] is made on 05/09/2024

Between



**Loknete Gopinathji Munde Institute of Engineering
Education & Research, [LoGMIEER]**

Canada Corner, Nashik

AND



SIVANANDA ELECTRONICS

226, Deepak Mahal, Lam Rd. Deolali Camp, Nashik, Maharashtra-422401.

This MoU is drawn up and agreed upon to establish the cooperation between **Loknete Gopinathji Munde Institute of Engineering Education & Research** and **Sivananda Electronics,226,Deepak Mahal, Lam Rd, Deolali Camp,Nashik** to bridge the divide that exists between industry and academia in the skill ecosystem and provide Skilling support to the youth to enhance their employability.

[1] BACKGROUND AND PURPOSE OF PARTIES INVOLVED

- a. **Loknete Gopinathji Munde Institute of Engineering Education & Research** is located at Canada Corner, Sharanpur Road, Nashik-422002. Being the brainchild of its visionary founder, LoGMIEER established in 2011, managed to craft a niche position for being a one-of-its-kind undertaking that focuses on value-based education. LoGMIEER conducts Degree and Diploma courses in Engineering. LoGMIEER presently has specialization in Civil, Computer, Electrical, E&TC, Mechanical and Artificial Intelligence Engineering with intake capacity of 300 students per year. Contributing towards the industrial, economic, and social growth of the society for over a quarter of a century, Loknete Gopinathji Munde Institute of Engineering Education & Research has helped realize the dreams and aspirations of thousands of students.
- a. **Sivananda Electronics** was established in 1970. Sivananda Electronics has been manufacturing products with breakthrough technologies in India since 1970 in the field of Electronics Test & Measuring Instruments and Security Systems. Sivananda Electronics is one of the leading Manufacturer & supplier of Electronics Test & Measuring Instruments and Security Systems having its head office in Deolali, Nashik in Maharashtra. Our manufacturing facilities are based in Deolali and Goa. Sivananda Electronics has a strong product portfolio which includes Metal Detectors, Turnstiles, Perimeter security systems and 150 different types of Electronic Test & Measuring instruments. The company has a wide distribution network having Branch offices at Delhi,Goa,Hyderabad & Bangalore and has a strong presence in both online and offline channel. The company has a strong after-sales service network and offers a splendid warranty on all its products. We are an ISO 9001:2015 accredited organization based in India catering to the nation's priority sectors like defense, Power, Communication, Railways, IT Parks, BPO's, Corporate Offices, Amusement Parks, Hotels, Temples etc. Since 1970, we have introduced more than 300 innovative

products within our field with more than 5000 existing customers. The company is a trendsetter in the field of Security and has introduced several path-breaking products like the first indigenous Digital Metal Detector in the year 1980 and the first indigenous Image Intensifier Night Vision Device in the year 1984. The company's products are approved by more than 60 government organizations including the Indian Army, Indian Navy, Bhabha Atomic Research Centre, Bharat Heavy Electricals Limited, Bharat Earth Movers Limited, Hindustan Aeronautics Limited, Bharat Sanchar Nigam Limited, Oil and Natural Gas Corporation, Larsen & Toubro Limited, Mahindra & Mahindra Limited, Godrej & Boyce Manufacturing Company Limited, Voltas Limited, to name a few.

[2] ROLES & RESPONSIBILITIES

Sivananda Electronics shall provide

- [i] Industrial visit to the faculties and students of LoGMIEER.
- [ii] Industrial Training/ Internship/ Workshop for the students and faculties.
- [iii] Experts for Guest lectures as per the expertise available in the Industry.
- [iv] Sponsorship for the Industrial projects and mentoring for the interviews of Final Year students.
- [v] Assistance for developing for project ideas for the students of LoGMIEER.
- [vi] Technical guidance for Lab developments in LoGMIEER.
- [vii] Platform for planning and utilizing resources like staff and infrastructure for Joint R & D work.
- [viii] Sponsoring the events activities being conducted at LoGMIEER, Nashik.
- [ix] Training on special topics supported by donating outdated machinery, equipment, cut- sections, charts etc.

Loknete Gopinathji Munde Institute of Engineering Education And Research, Nashik shall provide

- [i] Internship, Training, Lab Visit permissions in such areas as may be mutually agreed between the parties, more particularly described in this agreement.
- [ii] Experts for conduct of training at LoGMIEER Campus and /or at the Industry Premises.

[iii] Certificates Completion Letter to all the students who have successfully completed the Internship/ Training / Projects conducted at Industry premises or at LoGMIEER.

[3] MUTUAL OBLIGATIONS:

[i] Both the parties shall appoint one person as one point of contact smooth execution of MOU.

[ii] This collaboration shall not be exclusive to both the parties and shall not for the disallow each party from having similar collaboration with others. Except as Stated in this MoU, there shall be no obligation on any party to compensate the other in any manner or to make any claim.

[iii] Each Party shall respect the other's Intellectual Property.

[iv] Nothing contained in this MOU shall be constructed as resulting in the creation of a relationship of both The Principal of LoGMIEER and Management of Sivananda Electronics. LOGMIEER and Sivananda Electronics are not authorized to make any representation, contractor commitment on behalf of the Industry/LOGMIEER without the prior written consent of the other party.

[4] WARRANTIES:

[i] Each Party shall ensure that the other party is not to put to any liability for any act of respective party under this MoU.

[ii] Each Party represents that they have full power and authority to enter in this MoU in general.

[5] COMMERCIALS:

[i] LOGMIEER and Sivananda Electronics will design programs on mutual understanding and decide fees if any to be charged for the students.

[ii] The training, Lab Visit will be conducted at the LoGMIEER or Industry facility at a time bound manner as per the availability and schedule of both the parties.

[6] GENERAL:

[i] Both the parties may receive information proprietary to other party "The Confidential Information" in the course of performance of their obligations under this MoU. Confidential information is not to meant to include any information which is

[a] Publically available

[b] Rightfully received by the parties from the third parties without accompanying secrecy obligations

[c] Already in the party's possession and was lawfully received from sources other than the parties.

[d] Independently developed by the parties.

[ii] The two bodies understand and acknowledge that the confidential information is valuable and confidential and agrees that it will all the times be kept entrust, to be disclosed to only such persons as have a "need to know" the same for effective implementation of this MoU and that it will only be used by the parties for the benefit of the others.

[iii] Both the parties understand and agrees that all written or all tangible area and documentation developed and procured by the other party in performing its obligations under this MoU, whether in printed or in electronic for, belongs to the other party.

[iv] Both the parties shall not use the name and brand of the other party in any advertisement or make any public announcement without the prior written approval of the other.

[v] Each party shall be at the liberty to terminate this MOU with a written notice period of one month to the other party without any compensation.

[vi] Any and all the disputes or differences between LoGMIEER and Sivananda Electronics arising out of or in the connection with this MoU or its performance shall, so far as it is possible, be settled by negotiations between the parties amicably through consultation and understanding.

[7] INDEMNIFICATION:

[i] Both the parties shall indemnify and hold each other harmless from and against any claim, loss, liability, or expenses, including, but not limited to damages, patent and Trademark Infringement, costs.

[ii] In witness thereof, both the parties put their hard seal on the day, month and year herein mentioned.

[8] TERMS AND CONDITIONS:



[i] **Duration:** This MoU shall be valid for 3 years from the date of signing and shall automatically be renewed for successive period of 2 more years, unless either Party notifies in writing to the other Party of its intention to terminate this MoU ninety days in advance.

[ii] **Purpose:** This MoU is for the collaboration between the parties for mutual benefit. This Memorandum is not a legally binding contract and under no circumstances does this Memorandum subject either of the parties to liability for breach, whether material or minor, of contract or any other liability under national and international law or any other applicable law.

[iii] The Parties may nominate an identified individual to establish a "Joint Working Group" to manage and execute the corporate activities mentioned in this MoU.

[iv] Parties may use other party's logo/branding only after prior permission from each other.

IN WITNESS WHEREOFF, to show their assent, the duly authorized representative of the parties here to have signed the Agreement and set their seals as below.

Signed for and on behalf of for	Signed for and on behalf of for
SIVANANDA ELECTRONICS 226,Deepak Mahal,Lam Road, Deolali Camp, Nashik, Maharashtra-422401.	LOKNETE GOPINATHJI MUNDE INSTITUTE OF ENGINEERING EDUCATION AND RESEARCH Canada Corner, Nashik 422002
	
Ms. Balasaheb L. Nimbalkar	Dr. K. V. Chandratre
Instrument Department Head	Principal
Date: 05/09/2024	Date: 05/09/24

